

**LIGS UNIVERSITY**  
MEETING ROOM,  
810 RICHARDS STREET, HONOLULU, HI OR VIA VIDEO CALL  
**SEPTEMBER 7, 2016 (9AM HST, 9PM CEST)**  
**REGULAR BOARD MEETING**  
**MINUTES**

**PRESENT:**

Michal Henych, Member; Robert Pikous, Member; Marek Kittner, Member; Jaroslav Veteska, Member; Dagmar Makovska, Member; Pavel Makovsky, Member

**ABSENT:****OTHERS PRESENT:****A) SCHEDULED ITEMS:**

## 1) Nominations to the board

- o The proposed composition of the Board beginning November 2016 reflecting the nominations is as follows:

<b>Position</b>	<b>Name</b>	<b>Independence</b>
Chair	Michal Henych	Yes
Vice Chair	Randall y. Kunn Char	Yes
Member of the BoD	Emil Svrčina	Yes
Member of the BoD	Harrison White	No - CFO - ex officio
Member of the BoD	Jaroslav Veteska	Yes
Member of the BoD	Pavel Makovsky	No - President - ex officio

Member of the BoD	Marta Gellova	Yes
Member of the BoD	Dagmar Makovska	No - COO - ex officio
Member of the BoD	Peter Zhanal	Yes

Additionally - Tomas Kolar, CEO of Linet - the membership in the Board could not be discussed with him at this time due to his business trip.

Nomination for the Secretary to the Board - Alexandra Oravcova.

- 2) Vote on nominations to the Board
  - o The Board members voted and unanimously approved the proposed composition of the Board.
  - o The membership of Tomas Kolar on the Board has been preliminary approved - in case he decides to join he is welcome to do so by the first meeting of the new Board in 2017
  - o Board members approved Alexandra Oravcova to be the Secretary to the Board.
- 3) Resignation of a part of Board members effective November 2016
  - o Board members, who will not continue in the service, have voluntarily resigned on the membership on the Board effective as of the date of the next Board meeting.
  - o The Board members have discussed and come to the conclusion that a suitable and functional composition of the board ensuring the development of LIGS University in accordance with the WASC requirements has been met.
- 4) Approval of the plan of activities of LIGS University until the next Board meeting
  - o The Board has approved the plan of main activities until the first meeting of the Board in 2017.
- 5) Approval of the Intent to Apply (WASC) by mid-November 2016
  - o The Board has approved the submission of the Intent to Apply for Eligibility for Accreditation by WASC latest by mid-November 2016.
- 6) Approval of Eligibility Criteria, policies and Bylaws

- o The Board has approved to adhere to the 16 Eligibility Criteria as set by the WASC
  - o The Board has approved new and revised internal policies and Board of Directors Bylaws in compliance with the WASC criteria.
- 7) Approval of the New Member Orientation policy for new board members
- o The Board has approved the preparation of the document "New Member Orientation and Training" for new members of the board, who will join the meeting on November 10, 2016.
- 8) Approval of the strategic plan for LIGS University for 2017 / 2018 / 2019
- o The Board has approved the strategy and plan for the years 2017-2019.
- 9) The objectives for the President for 2017
- o In accordance with the approved plan for the year 2017 the objectives for President of LIGS University for the year 2017 have also been approved by the Board.
- 10) Termination of the BBA degree program
- o The Board approved termination of the BBA program beginning 2017 because of the low number of students enrolled in the program and in order to focus the resources on development and improvement of master's and doctoral degree programs.
  - o The Board has instructed the leadership of the university to ensure thorough teach-out procedures and enable the current students enrolled in the BBA program finish the program without any constraints.
- 11) Discussion over the plan to develop and launch an online library of student works in 2017
- o The Board has approved the preparation of an online library of essays and theses of LIGS University students. The launch of the library is planned for 2017.
- 12) Information on Graduation Rates
- o The Board has been informed about Graduation Rates in all degree programs provided at LIGS University.
- 13) Information about the number of new students enrolled in 2016

- o The Board has been informed about the number of students and the countries where they are located.
- 14) Information on cashflow - plan vs. reality
- o The Board has approved regular information on the financial performance of LIGS University.

**B) DATES:**

The next meeting of the Board of Directors of LIGS University: November 10, 2016  
(9AM HST, 8PM CET)

**C) ADJOURNMENT:**

After discussing all points of the agenda the meeting of the Board of Directors of LIGS University was adjourned at 12:40PM HST.

Respectfully Submitted,



Alexandra Oravcova  
Secretary to the Board

*This document is public and will be published on the website of LIGS University. It will be available in paper form at the office of LIGS University: 810 Richards Street, Suite 200, Honolulu, HI, during normal business hours.*

*Posted:  
September 7, 2016*