

**LIGS UNIVERSITY**  
MEETING ROOM,  
810 RICHARDS STREET, HONOLULU, HI OR VIA VIDEO CALL  
**MAY 26, 2014 (9AM HST, 9PM CEST)**  
**REGULAR BOARD MEETING**  
**MINUTES**

**PRESENT:**

Pavel Makovsky, Member; Dagmar Makovska, Member; Jaroslav Veteska, Member, Michal Henych, Member; Alexandra Oravcova, Member; Ray Prosek, Member

**ABSENT:** Zen Parry, Member; Zdenek Marysko, Member

**OTHERS PRESENT:**

**A) ITEMS SCHEDULED:**

- 1) Approval of the plan of major activities of LIGS University until the next Board meeting
  - o The Board revisited the plan from the last meeting. The Board discussed and approved the major strategic activities of LIGS University that are planned to be done by the next Board meeting
- 2) Information on the graduation rate in all degree programs provided
  - o The graduation rate for each degree program were presented to the Board.
- 3) Information about countries of residency of students enrolled at LIGS University
  - o The Board was informed about the number and list of countries where the students are located
- 4) Information on cashflow - plan vs. reality
  - o Regular information regarding the financial plan and the real state of cashflow of the university

**B) DATES:**

The next meeting of the Board of Directors of LIGS University: November 11, 2014  
(9AM HST, 8PM CET)

**C) ADJOURNMENT:**

After discussing all points of the agenda the meeting of the Board of Directors of LIGS University was adjourned at 10:45AM HST.

Respectfully Submitted,



Alexandra Oravcova  
Secretary to the Board

*This document is public and will be published on the website of LIGS University. It will be available in paper form at the office of LIGS University: 810 Richards Street, Suite 200, Honolulu, HI, during normal business hours.*

*Posted:  
May 26, 2014*